United Nations A/63/5/Add.2/Corr.1

General Assembly
Official Records
Sixty-third Session
Supplement No. 5B (A/63/5/Add.2)

6 October 2008

Financial report and audited financial statements for the biennium ended 31 December 2007 and Report of the Board of Auditors

United Nations Children's Fund

Corrigendum

1. Chapter IV, Notes to the financial statements

For the existing text of paragraph 43 *substitute*

43. The report of the consulting actuary engaged to revise the valuation as at 31 December 2007 was not available at the time these financial statements were published. The actuary has provided a preliminary indication that the financial dimensions of UNICEF liability have increased significantly and that the accrued liability as at 31 December 2007 totalled $482.7 million.

2. Chapter IV, Notes to the financial statements

After note 22, paragraph 50, insert a new note 23, paragraph 51, *reading*

Note 23
Lease

51. UNICEF is a lessee of the United Nations Development Corporation (UNDC) for a building known as Three United Nations Plaza, as specified in a lease agreement between the parties dated 13 August 1984 and amendment thereto dated 11 January 1994. The base rent, exclusive of operating expense escalations, is fixed at approximately $5.9 million annually and the lease period extends to 2026. UNICEF may receive title to Three United Nations Plaza upon the expiration of the lease agreement for the consideration of $1 if it fulfils the conditions of continuous and uninterrupted stay in the building and maintenance of its worldwide headquarters in New York City until 2026. As at 31 December 2007, UNICEF had made payments under this lease agreement totalling $82 million, and has a further $109 million in lease commitments between 2008 and 2026.

and renumber the subsequent notes and paragraphs accordingly.

08-53552 (E) 071008